Amended Resolution No.: <u>CRFPD-2026-06-03A</u>

RESOLUTION
BOARD OF DIRECTORS
COLORADO RIVER PROTECTION DISTRICT

A RESOLUTION APPROVING FINANCING THE PURCHASE OF A NEW PIERCE ENGINE THROUGH COMMUNITY FIRST NATIONAL BANK AND AUTHORIZING THE EXECUTION OF ALL DOCUMENTS, INSTRUMENTS, AND OTHER MATERIALS, AND TO TAKE ALL OTHER ACTIONS NECESSARY OR APPROPRIATE TO ACCOMPLISH THE TRANSACTION

WHEREAS, Colorado River Fire Protection District (***"District"***) is a political subdivision of the State of Colorado, organized pursuant to the Special District Act, C.R.S. § 32-1-101, *et seq.*, to provide fire and emergency services to the citizens and property within its jurisdiction;

WHEREAS, on June 30, 2026, the District issued $10,000,000 in tax-exempt Certificates of Participation;

WHEREAS, the District has entered into an Apparatus Purchase Agreement with Front Range Fire Apparatus (***"FRFA"***) to purchase from FRFA a 2026 Pierce Enforcer PUC Pumper, With PAACAR MX13 510 HP Engine, PUC 2000 GPM 2-Stage Pump, Husky 3 Foam System, 750 Gallon Tank, and associated equipment for $1,199,525 (***"Purchase Price"***);

WHEREAS, the Board desires to finance $995,000 of the Purchase Price (the ***"Financed Amount"***) through a financing structure that complies with the IRS' requirement that the District not issue more than $10,000,000 in qualified tax-exempt obligations in 2026;

WHEREAS, Community First National Bank (***"CFNB"***) has proposed to finance the Financed Amount through a combination of taxable financing for 2026 and tax-exempt financing for 2027 and future years; and,

WHEREAS, the Board has determined it is in the best interests of the District and the communities it serves for the District to finance the Financed Amount through CFNB.

NOW THEREFORE, be it resolved by the Board of Directors of the Colorado River Fire Protection District that:

1. The Board hereby authorizes the District to contract with Community First National Bank to finance $995,000 of the Purchase Price, such financing to be structured as a combination of taxable financing for 2026 and tax-exempt financing for 2027 and future years; provided, that the combined total principal amount financed in 2026 and in 2027 and future years shall not exceed $995,000, and the total repayment period shall not exceed 10 years;

2. The Board authorizes and directs President Alan Lambert, Fire Chief Leif Sackett, and the District's legal counsel to negotiate appropriate financing documents and, further,

authorizes and directs President Lambert, Vice President Addy Bristol, Secretary Richard Miller, Fire Chief Sackett, and Administrative Assistant Kortnie Valencia (collectively, the "***Authorized Representatives***") to execute and deliver to Community Leasing Partners and/or Community First National Bank such documents, instruments, and other materials, and to take all other actions, as are necessary or appropriate to accomplish the financing authorized by this Resolution. Any other Officer of the Board is authorized to perform the duties of any of the Authorized Representatives if for any reason one or more of the Authorized Representatives is unavailable or unable to perform their duties set forth herein.

3. This Resolution amends in its entirety Resolution CRFPD-2026-06-03 for all purposes.

4. This Resolution shall be in full force and effect upon its adoption.

ADOPTED this 8th day of July, 2026.

BY THE BOARD OF DIRECTORS
COLORADO RIVER FIRE PROTECTION DISTRICT

By: ______________________
Alan Lambert, President

ATTESTED:

By: ______________________
Richard Miller, Secretary