COLORADO RIVER FIRE PROTECTION DISTRICT
RECORD OF PROCEEDINGS OF THE SPECIAL MEETING OF
THE BOARD OF DIRECTORS
SPECIAL MEETING
JUNE 18, 2026
STATION 41
1850 RAILROAD AVE., RIFLE, CO 81650

At 4:00 pm, Chairperson Lambert called to order the special meeting. The Pledge of Allegiance was said, and a moment of silence was given.

ROLL CALL:

Board Members Present:
Alan Lambert, President/Chairperson
Addy Bristol, Vice President
Adria Milton-Baker, Treasurer
Dick Miller, Secretary

Others Present:
Leif Sackett, Fire Chief
Dino Ross, Legal Counsel (Via Video Conference)
Scott Van Slyke, EMS/Operations Division Chief
John Gredig, IT Director
PJ Tillman, Administrative Director

Board Member Absent:
Paige Haderlie, Director

Vice President Bristol moved to excuse Director Haderlie from the meeting. Secretary Miller seconded the motion, which passed unanimously.

ADDITIONS/DELETIONS/CHANGES TO THE AGENDA:

None.

PUBLIC COMMENT:

None.

NEW BUSINESS/ACTION ITEMS:

a. Discussion of Updated Engine Financing Options

Chief Sackett, Attorney Ross, and the Board discussed the need to change the prior financing approach to avoid exceeding the IRS' $10 million annual limit on the District's issuing qualified tax-exempt obligations. Because the Certificates of Participation issuance is for $10,000,000, the financing for the engine purchase will need to be taxable for the remainder of 2026 and then converted to tax-exempt financing commencing January 1, 2027. Attorney Ross explained that the Board's prior Resolution approving the engine financing identified PNC as the lending financial institution. PNC had advised the District that PNC can provide the split taxable/tax-exempt financing; however, the interest rate on the 2026 taxable financing will be approximately 2% more and the District will be charged an $18,000 early termination fee for the 2026 financing.

Attorney Ross contacted Senior Vice President Blake Kaus with Community Leasing Partners (CPL), who Attorney Ross has worked with over the years. Blake has advised Attorney Ross that CLP's financing structure would not cause the District to incur the $18,000 pre-payment penalty and CLP's taxable interest rate for 2026 would likely be lower than PNC's taxable interest rate for 2026. Chief Staff has spoken with Mr. Kaus and has indicated they are comfortable switching to CLP for the engine financing. Attorney Ross stated that he has prepared a proposed resolution to move forward with CLP instead of PNC.

b. Board Action

Attorney Ross advised the Board that the new Resolution No. CRFPD 2026-06-03, which the Board is being asked to consider, would replace the prior Resolution No. CRFPD 2026-06-03 in its entirety for all purposes. t.

A motion was made by Vice President Bristol and seconded by Treasurer Milton-Baker to approve Resolution No. CRFPD 2026-06-03, approving financing the purchase of a new engine through Community Leasing Partners and authorizing the execution of all documents necessary to complete the transaction. The motion passed unanimously.

ADJOURNMENT:

There being no other business to come before the Board, Chairperson Lambert adjourned the meeting at 4:15 p.m.

APPROVAL:

The foregoing Minutes, which have been approved by the affirmative majority vote of the Board of Directors of the Colorado River Fire Protection District, are a true and accurate record of the meeting held on the date stated above.

John M Lambert

7/14/26

Adria Milton-Baker

7/14/2026

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